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January 4, 2023

District Judge William F. Kuntz, II
Magistrate Judge Ramon E. Reyes, Jr.
United States District Court for the Eastern District of New York
225 Cadman Plaza East
Brooklyn, NY 11201

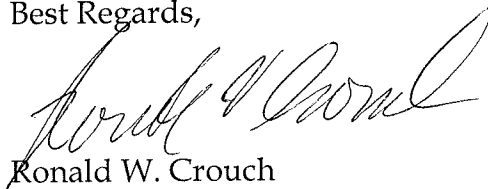
In re: PAYARC LLC v. CREDIT MOUNT INC. and DENNIS SHAKHNOVICH
Case No. 22-cv-2092-WFK-RER

Dear Judge Kuntz and Magistrate Judge Reyes:

I am writing to inform the court that the parties have agreed to all essential terms of a settlement and are in the process of documenting those terms in a formal agreement. Accordingly, we are requesting that the arbitration currently scheduled for January 11, 2023 be held in abeyance, although I anticipate the documentation will be complete prior to that date.

The arbitrator, the arbitration docket clerk and opposing counsel are copied on this correspondence. Thank you for your kind attention to this case.

Best Regards,



Ronald W. Crouch

RWC;jlw

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